

Filter of Hope, Inc.
Profit & Loss
December 2016

	<u>Dec 16</u>	<u>Jan - Dec 16</u>
Ordinary Income/Expense		
Income		
601 · Revenue - Filters	157,186.48	419,212.46
602 · Revenue - Donated Filters	19,155.45	35,879.54
603 · Revenue - Donations	-199,417.39	222,244.95
604 · Revenue - Donations/Missions	66,534.16	515,263.27
606 · Revenue - Missionary/Pastor Sup	24,834.41	66,167.33
625 · Sales Returns/Allowances	-300.00	595.80
Total Income	<u>67,993.11</u>	<u>1,259,363.35</u>
Cost of Goods Sold		
701 · Filter Expense	139,052.05	142,745.25
756 · Shipping	812.77	7,348.45
Total COGS	<u>139,864.82</u>	<u>150,093.70</u>
Gross Profit	-71,871.71	1,109,269.65
Expense		
710 · Scholarship - La Guerre	3,445.00	27,575.00
801 · Salary - CEO	8,779.56	69,418.43
802 · Salary - Department Directors	7,910.01	107,912.34
810 · Accounting	0.00	4,575.00
815 · Auto, Gas and Oil	314.80	4,481.50
821 · Bank Service Charges	424.56	1,441.10
823 · Credit Card / Paypal Fees	649.09	8,086.45
825 · Employee Bonuses	4,500.00	12,100.00
834 · Dues and Subscriptions	11.41	1,061.41
842 · Insurance - Health	1,324.00	8,405.00
849 · Meals	179.62	10,866.18
850 · Missionary - Staff Mission Supp	20,612.60	106,828.56
857 · Office Expense	164.11	657.35
858 · Office Supplies	45.82	6,267.47
860 · Professional and Legal Fees	80.00	1,011.00
865 · Promotions & Advertising	3,995.27	19,302.95
867 · Payroll Expenses	1,317.07	28,042.14
872 · Repairs and Maintenance	0.00	116.69
885 · Taxes, Licenses and Fees	0.00	231.25
887 · Telephone	587.71	5,503.98
888 · Mission Travel and Programs	52,497.85	492,364.42
890 · Trade Show / Conferences	375.00	375.00
Total Expense	<u>107,213.48</u>	<u>916,623.22</u>
Net Ordinary Income	-179,085.19	192,646.43
Other Income/Expense		
Other Income		
950 · Other Income	0.00	620.97
Total Other Income	<u>0.00</u>	<u>620.97</u>
Other Expense		
953 · Interest Expense	0.00	500.00
999 · Suspense	424.13	424.13
Total Other Expense	<u>424.13</u>	<u>924.13</u>
Net Other Income	-424.13	-303.16
Net Income	<u><u>-179,509.32</u></u>	<u><u>192,343.27</u></u>